

TABLE 1
City of Portland
Portland International Jetport
FY 2024 Budgeted Rates and Charges
RATE SUMMARY
September 15, 2023

	Actual 2022	Budget 2023	Actual 2023	Budget 2024
<u>Terminal Rental Rates</u>				
Airline Exclusive Use	\$17.39	\$35.56	\$30.96	\$35.13
M&O Expenses Rate	\$13.29	\$17.91	\$14.44	\$19.92
Indirect M&O Rate (Excluding Security)	\$4.95	\$5.27	\$4.60	\$7.27
Security M&O Rate	\$7.53	\$9.17	\$9.02	\$10.33
Capital Projects Rate	\$1.37	\$1.74	\$1.43	\$2.21
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$9.75)	\$1.47	\$1.47	(\$4.60)
Common Use				
M&O Expenses Rate	\$13.29	\$17.91	\$14.44	\$19.92
Indirect M&O Rate (Excluding Security)	\$4.95	\$5.27	\$4.60	\$7.27
Security M&O Rate	\$7.53	\$9.17	\$9.02	\$10.33
Capital Projects Rate	\$1.37	\$1.74	\$1.43	\$2.21
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$9.75)	\$1.47	\$1.47	(\$4.60)
Outbound Baggage				
M&O Expenses Rate	\$32.27	\$55.66	\$59.51	\$65.97
In-Line Baggage Rate	\$16.59	\$19.17	\$15.91	\$19.92
Indirect M&O Rate (Excluding Security)	\$15.92	\$17.78	\$26.24	\$20.81
Security M&O Rate	\$4.95	\$5.27	\$4.60	\$7.27
Capital Projects Rate	\$7.53	\$9.17	\$9.02	\$10.33
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$0.35)	\$2.07	\$1.54	\$3.79
	(\$12.37)	\$2.20	\$2.20	\$3.85
Public/City				
M&O Expenses Rate	\$17.39	\$35.56	\$30.96	\$35.13
Indirect M&O Rate (Excluding Security)	\$13.29	\$17.91	\$14.44	\$19.92
Security M&O Rate	\$4.95	\$5.27	\$4.60	\$7.27
Capital Projects Rate	\$7.53	\$9.17	\$9.02	\$10.33
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	\$1.37	\$1.74	\$1.43	\$2.21
	(\$9.75)	\$1.47	\$1.47	(\$4.60)
Landing Fee	\$2.04	\$2.40	\$1.91	\$3.15
Airline Cost Per Enplanement	\$6.58	\$7.78	\$8.10	\$9.00

TABLE 2
City of Portland
Portland International Jetport
FY 2024 Budgeted Rates and Charges
TERMINAL RENTAL RATE
Exclusive Use
September 15, 2023

	Actual 2022	Budget 2023	Actual 2023	Budget 2024
Direct M&O Expenses (Less: Bldg Maint & Elec)	\$853,040	\$985,348	\$818,094	\$1,024,177
Less: COVID-19 Relief Grants	(169,943)	(64,626)	(75,778)	0
Total direct	\$683,096	\$920,722	\$742,316	\$1,024,177
Indirect Expense				
Administration	\$294,180	\$353,422	\$302,241	\$354,511
Security	387,172	471,216	463,659	530,972
ARFF	14,871	16,431	16,541	19,426
Roadways	0	0	0	0
Less: COVID-19 Relief Grants	(54,526)	(98,786)	(82,303)	0
	\$641,698	\$742,282	\$700,137	\$904,909
Capital Expense				
Equipment & Capital Outlays < \$10K - Direct	\$4,141	\$0	\$0	\$0
Equipment & Capital Outlays < \$10K - Indirect	1,650	0	0	0
Amortization	64,610	89,458	73,514	113,482
Less: COVID-19 Relief Grants	0	0	0	0
Debt Service	90,948	91,723	91,723	91,465
Less: COVID-19 Relief Grants	(90,948)	(91,723)	(91,723)	(91,465)
	\$70,400	\$89,458	\$73,514	\$113,482
TOTAL REQUIREMENT	\$1,395,194	\$1,752,462	\$1,515,968	\$2,042,568
Space	51,405	51,405	51,405	51,405
Average Rental Rate Prior to Adjustments	\$27.14	\$34.09	\$29.49	\$39.73
M&O Expenses Rate	\$13.29	\$17.91	\$14.44	\$19.92
Indirect M&O Rate (Excluding Security)	\$4.95	\$5.27	\$4.60	\$7.27
Security M&O Rate	\$7.53	\$9.17	\$9.02	\$10.33
Capital Projects Rate	\$1.37	\$1.74	\$1.43	\$2.21
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$9.75)	\$1.47	\$1.47	(\$4.60)
TOTAL RENTAL RATE	\$17.39	\$35.56	\$30.96	\$35.13
Adjustment for Security				
RENTAL RATE CHARGED	\$17.39	\$35.56	\$30.96	\$35.13

TABLE 3
City of Portland
Portland International Jetport
FY 2024 Budgeted Rates and Charges
TERMINAL RENTAL RATE
Common Use
September 15, 2023

	Actual 2022	Budget 2023	Actual 2023	Budget 2024
Direct M&O Expenses (Less: Bldg Maint & Elec)	\$1,434,261	\$1,656,719	\$1,375,506	\$1,722,003
Less: COVID-19 Relief Grants	(285,735)	(108,660)	(127,409)	0
Total direct	\$1,148,526	\$1,548,059	\$1,248,096	\$1,722,003
Indirect Expense				
Administration	\$494,621	\$594,227	\$508,174	\$596,059
Security	650,974	792,280	779,574	892,752
ARFF	25,003	27,626	27,811	32,661
Roadways	0	0	0	0
Less: COVID-19 Relief Grants	(91,678)	(166,094)	(138,380)	0
	\$1,078,921	\$1,248,039	\$1,177,179	\$1,521,472
Capital Expense				
Equipment & Capital Outlays < \$10K - Direct	\$6,962	\$0	\$0	\$0
Equipment & Capital Outlays < \$10K - Indirect	2,775	0	0	0
Amortization	108,632	150,411	123,603	190,804
Less: COVID-19 Relief Grants	0	0	0	0
Debt Service	152,915	154,219	154,219	153,785
Less: COVID-19 Relief Grants	(152,915)	(154,219)	(154,219)	(153,785)
	\$118,368	\$150,411	\$123,603	\$190,804
TOTAL REQUIREMENT	\$2,345,815	\$2,946,510	\$2,548,878	\$3,434,279
Space	86,431	86,431	86,431	86,431
Average Rental Rate Prior to Adjustments	\$27.14	\$34.09	\$29.49	\$39.73
M&O Expenses Rate	\$13.29	\$17.91	\$14.44	\$19.92
Indirect M&O Rate (Excluding Security)	\$4.95	\$5.27	\$4.60	\$7.27
Security M&O Rate	\$7.53	\$9.17	\$9.02	\$10.33
Capital Projects Rate	\$1.37	\$1.74	\$1.43	\$2.21
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$9.75)	\$1.47	\$1.47	(\$4.60)
TOTAL RENTAL RATE	\$17.39	\$35.56	\$30.96	\$35.13
Adjustment for Security				
RENTAL RATE CHARGED	\$17.39	\$35.56	\$30.96	\$35.13

TABLE 4
City of Portland
Portland International Jetport
FY 2024 Budgeted Rates and Charges
TERMINAL RENTAL RATE
Outbound Baggage
September 15, 2023

	Actual 2022	Budget 2023	Actual 2023	Budget 2024
Direct Expenses				
Direct M&O Expenses (Less: Bldg Maint & Elec)	\$638,995	\$738,105	\$612,818	\$767,191
Direct Expense of In-Line Baggage System	612,918	684,797	1,010,251	801,149
Less: COVID-19 Relief Grants	(127,301)	(48,410)	(56,764)	0
Total direct	\$1,124,612	\$1,374,492	\$1,566,306	\$1,568,339
Indirect Expense				
Administration	\$220,365	\$264,741	\$226,403	\$265,557
Security	290,023	352,978	347,318	397,741
ARFF	11,140	12,308	12,390	14,551
Roadways	0	0	0	0
Less: COVID-19 Relief Grants	(40,844)	(73,999)	(61,651)	0
	\$480,683	\$556,029	\$524,459	\$677,849
Capital Expense				
Equipment & Capital Outlays < \$10K - Direct	\$3,102	\$0	\$0	\$0
Equipment & Capital Outlays < \$10K - Indirect	1,236	0	0	0
Amortization	109,427	128,041	116,097	146,036
Less: COVID-19 Relief Grants	0	0	0	0
Debt Service	68,127	68,708	68,708	68,515
Less: COVID-19 Relief Grants	(68,127)	(68,708)	(68,708)	(68,515)
	\$113,765	\$128,041	\$116,097	\$146,036
TOTAL REQUIREMENT	\$1,719,060	\$2,058,561	\$2,206,862	\$2,392,225
Space	38,507	38,507	38,507	38,507
Average Rental Rate Prior to Adjustments	\$44.64	\$53.46	\$57.31	\$62.12
Outbound Baggage Rate	\$16.59	\$19.17	\$15.91	\$19.92
In-Line Baggage Rate	\$15.92	\$17.78	\$26.24	\$20.81
Indirect M&O Rate (Excluding Security)	\$4.95	\$5.27	\$4.60	\$7.27
Security M&O Rate	\$7.53	\$9.17	\$9.02	\$10.33
Capital Projects Rate	(\$0.35)	\$2.07	\$1.54	\$3.79
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$12.37)	\$2.20	\$2.20	\$3.85
TOTAL RENTAL RATE	\$32.27	\$55.66	\$59.51	\$65.97
Adjustment for Security				
RENTAL RATE CHARGED	\$32.27	\$55.66	\$59.51	\$65.97

TABLE 5
City of Portland
Portland International Jetport
FY 2024 Budgeted Rates and Charges
TERMINAL RENTAL RATE
Public/City
September 15, 2023

	Actual 2022	Budget 2023	Actual 2023	Budget 2024
Direct M&O Expenses (Less: Bldg Maint & Elec)	\$1,693,547	\$1,956,221	\$1,624,170	\$2,033,307
Less: COVID-19 Relief Grants	(337,390)	(128,303)	(150,442)	0
Total direct	\$1,356,157	\$1,827,917	\$1,473,727	\$2,033,307
Indirect Expense				
Administration	\$584,039	\$701,652	\$600,041	\$703,814
Security	768,657	935,509	920,506	1,054,143
ARFF	29,524	32,620	32,838	38,566
Roadways	0	0	0	0
Less: COVID-19 Relief Grants	(108,251)	(196,121)	(163,396)	0
	\$1,273,968	\$1,473,659	\$1,389,989	\$1,796,523
Capital Expense				
Equipment & Capital Outlays < \$10K - Direct	\$8,220	\$0	\$0	\$0
Equipment & Capital Outlays < \$10K - Indirect	3,276	0	0	0
Amortization	128,270	177,603	145,948	225,297
Less: COVID-19 Relief Grants	0	0	0	0
Debt Service	180,560	182,099	182,099	181,586
Less: COVID-19 Relief Grants	(180,560)	(182,099)	(182,099)	(181,586)
	\$139,767	\$177,603	\$145,948	\$225,297
TOTAL REQUIREMENT	\$2,769,892	\$3,479,179	\$3,009,664	\$4,055,128
Space	102,055	102,055	102,055	102,055
Average Rental Rate Prior to Adjustments	\$27.14	\$34.09	\$29.49	\$39.73
M&O Expenses Rate	\$13.29	\$17.91	\$14.44	\$19.92
Indirect M&O Rate (Excluding Security)	\$4.95	\$5.27	\$4.60	\$7.27
Security M&O Rate	\$7.53	\$9.17	\$9.02	\$10.33
Capital Projects Rate	\$1.37	\$1.74	\$1.43	\$2.21
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$9.75)	\$1.47	\$1.47	(\$4.60)
TOTAL RENTAL RATE	\$17.39	\$35.56	\$30.96	\$35.13
Adjustment for Security				
RENTAL RATE CHARGED	\$17.39	\$35.56	\$30.96	\$35.13

TABLE 6
City of Portland
Portland International Jetport
FY 2024 Budgeted Rates and Charges
LANDING FEE CALCULATION
September 15, 2023

	Actual 2022	Budget 2023	Actual 2023	Budget 2024
Direct Expenses				
Personnel Services	\$874,884	\$1,137,342	\$1,239,021	\$1,316,128
Contractual Services	1,022,680	1,837,410	1,890,264	1,574,008
Commodities	597,633	768,184	544,990	853,706
Less: COVID-19 Relief Grants	(199,408)	(400,000)	(581,859)	0
	\$2,295,789	\$3,342,936	\$3,092,415	\$3,743,843
Indirect Expense				
Administration	\$1,593,205	\$1,914,042	\$1,636,859	\$1,919,941
Security	232,981	283,554	279,006	319,512
ARFF	1,530,212	1,690,695	1,702,012	1,998,884
Roadways	0	0	0	0
Less: COVID-19 Relief Grants	(125,439)	(215,000)	(445,730)	0
	\$3,230,960	\$3,673,291	\$3,172,148	\$4,238,338
Capital Expense				
Equipment & Capital Outlays < \$10K - Direct	(\$494)	\$10,000	\$0	\$10,000
Equipment & Capital Outlays < \$10K - Indirect	993	0	0	0
Amortization	583,790	727,175	763,609	967,211
Debt Service	0	0	0	0
	\$584,289	\$737,175	\$763,609	\$977,211
TOTAL REQUIREMENT	\$6,111,038	\$7,753,402	\$7,028,172	\$8,959,391
LESS: General Aviation Landing Fees	(301,623)	(211,000)	(299,760)	(333,281)
NET REQUIREMENT	\$5,809,415	\$7,542,402	\$6,728,411	\$8,626,110
Landed Weight	1,232,796	1,233,000	1,309,999	1,312,539
Average Rate Prior to Adjustments	\$4.71	\$6.12	\$5.14	\$6.57
M&O Rate (Excluding Security)	\$1.86	\$2.71	\$2.36	\$2.85
Indirect M&O Rate (Excluding Security)	\$2.43	\$2.75	\$2.21	\$2.99
Security M&O Rate	\$0.19	\$0.23	\$0.21	\$0.24
Capital Projects Rate	\$0.23	\$0.43	\$0.36	\$0.49
BREAKEVEN LANDING FEE	\$4.71	\$6.12	\$5.14	\$6.57
Landing Fee Allocation	50.0%	50.0%	50.0%	50.0%
AIR CARRIER LANDING FEE	\$2.36	\$3.06	\$2.57	\$3.29
Prior Period Adjustment	(\$0.32)	(\$0.66)	(\$0.66)	(\$0.14)
LANDING FEE	\$2.04	\$2.40	\$1.91	\$3.15
LANDING FEE REVENUE	\$2,513,250	\$3,061,500	\$2,504,000	\$3,837,250
Landing fee revenue required after true up	\$5,809,415		\$6,728,411	
LESS: Airline incentive program				
Settlement into next year	\$5,809,415		\$6,728,411	
Landing fee reduction	50.0%		50.0%	
Adjusted requirement	\$2,904,707		\$3,364,206	
Landing fee revenue paid	(\$3,718,275)		(\$3,545,607)	
Landing fee revenue required after true up	2,904,707		3,364,206	
Settlement into next year	(\$813,568)		(\$181,401)	
Signatory Landed Weight	1,232,796		1,309,999	
Adjustment to next year's landing fee	(\$0.66)		(\$0.14)	

TABLE 7
City of Portland
Portland International Jetport
FY 2024 Budgeted Rates and Charges
AIRLINE COST PER ENPLANEMENT

	Actual 2022	Budget 2023	Actual 2023	Budget 2024
Terminal Rentals				
Exclusive Use	\$140,913	\$216,700	\$132,700	\$296,450
Common Use	1,500,983	2,483,038	2,980,819	3,022,148
Outbound Baggage	1,290,446	1,899,824	1,752,096	2,441,036
Trash removal	82,392	50,000	104,492	93,600
Total	\$3,014,734	\$4,649,562	\$4,970,107	\$5,853,233
Landing Fees	\$3,435,916	\$2,983,013	\$3,342,357	\$3,576,022
TOTAL AIRLINE REVENUES	\$6,450,650	\$7,632,575	\$8,312,464	\$9,429,255
Enplanements	980,634	981,000	1,025,920	1,048,000
AIRLINE COST PER ENPL	\$6.58	\$7.78	\$8.10	\$9.00

TABLE A
City of Portland
Portland International Jetport
FY 2024 Budgeted Rates and Charges
COVID-19 RELIEF GRANTS
September 15, 2023

	Amount Applied																				
	FY 2020				FY 2021			FY 2022				FY 2023				FY 2024				Future	Total
	Debt Service	Operating Expenses	Total		Debt Service	Operating Expenses	Total	Debt Service	Capital	Operating Expenses	Total	Debt Service	Capital	Operating Expenses	Total	Debt Service	Capital	Operating Expenses	Total		
CARES Act	\$12,162,498		n/a	n/a																	
Passenger entitlements	n/a	\$4,120,299		\$4,118,728																	
Cargo entitlements	n/a	0		0																	
Enplanement allocation	n/a	30,848		5,365,977																	
Unallocated CARES Act	n/a	339,010		n/a																	
Amount available to reduce Net Requirement	\$12,162,498	\$4,490,157		\$9,484,705																	
Concession relief	n/a	\$233,177		\$932,709																	
Total	\$12,162,498	\$4,723,334		\$10,417,414																	
Annual amount applied																					
FY 2020	\$1,980,069	\$0	\$0	\$1,980,069	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
FY 2021	7,657,972	1,952,052	0	9,610,024	4,122,745	5,487,279	9,610,024	0	0	0	0	0	0	0	0	0	0	0	0	0	
FY 2022	2,524,418	2,130,525	1,427,422	6,082,365	0	0	0	4,112,300	0	1,970,065	6,082,365	0	0	0	0	0	0	0	0	0	
FY 2023	0	407,580	5,600,000	6,007,580	0	0	0	0	0	0	0	4,118,000	1,889,580	6,007,580	0	0	0	0	0	(0)	
Future	0	0	2,457,283	2,457,283	0	0	0	0	0	0	0	0	0	0	2,457,283	0	0	0	2,457,283	0	
Total	\$12,162,459	\$4,490,157	\$9,484,705	\$26,137,321	\$4,122,745	\$5,487,279	\$9,610,024	\$4,112,300	\$0	\$1,970,065	\$6,082,365	\$4,118,000	\$1,889,580	\$6,007,580	\$2,457,283	\$0	\$0	\$0	\$2,457,283	(\$0)	
Allocation to cost centers																					
Jetport Administration (01)	\$0	\$24,088	\$24,088	\$0	\$744,489	\$744,489	\$0	\$0	\$203,947	\$203,947	\$0	\$0	\$346,642	\$346,642	\$0	\$0	\$0	\$0	\$0	\$0	
Jetport Field (02)	0	497,759	497,759	0	1,151,724	1,151,724	0	0	199,408	199,408	0	0	581,859	581,859	0	0	0	0	0	0	
General Aviation (03)	0	0	0	0	15,623	15,623	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operations (05)	0	100,348	100,348	0	1,161,883	1,161,883	0	0	212,326	212,326	0	0	0	0	0	0	0	0	0	0	
Terminal (06)	0	503,250	503,250	499,345	2,204,224	2,703,569	499,346	0	920,370	1,419,716	492,550	0	410,393	902,943	0	0	0	0	0	0	
Marketing (08)	0	32,575	32,575	0	40,307	40,307	0	0	4,466	4,466	0	0	544,818	544,818	0	0	0	0	0	0	
Parking (09)	0	524,929	524,929	3,623,400	169,030	3,792,430	3,612,954	0	51,630	3,664,584	3,625,450	0	2,665	3,628,115	2,457,283	0	0	2,457,283	0		
Airfield Deicing Facility (10)	0	161,613	161,613	0	0	0	0	0	0	0	0	0	3,202	3,202	0	0	0	0	0	0	
Operating Improvement Project	0	135,507	135,507	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	\$0	\$1,980,069	\$1,980,069	\$4,122,745	\$5,487,279	\$9,610,024	\$4,112,300	\$0	\$1,592,146	\$5,704,446	\$4,118,000	\$0	\$1,889,580	\$6,007,580	\$2,457,283	\$0	\$0	\$0	\$2,457,283	\$0	

TABLE B

City of Portland

Portland International Jetport

FY 2024 Budgeted Rates and Charges

NON SIGNATORY CHARGES & COMMON USE CHARGES PER TURN

September 15, 2023

Non Signatory Landing Fees are multiplied at 125% above the Signatory Landing fee per 1,000 pounds of landed weight. For the year dated October 1, 2023 to September 30, 2024, this fee is $\$3.15 \times 1.25 = \3.94

Rates are updated annually on October 1st as noted in the General Aviation Landing Fee Rule dated March 2010.

Additional Common Use Fees are as follows:

Common Use Gate Turn \$66.00

Common Use Gate RON \$105.00

Common Use Ticket Counter \$25.00

Common Use fees are adjusted annually on October 1st