

**TABLE 1**  
**City of Portland**  
**Portland International Jetport**  
**FY 2022 Rates and Charges**  
**RATE SUMMARY**  
**August 30, 2021**

	Budget 2020	Actual 2020	Budget 2021	Actual 2021	Budget 2022
<u>Terminal Rental Rates</u>					
Airline Exclusive Use	\$34.78	\$31.06	\$15.83	\$9.42	\$16.22
M&O Expenses Rate	\$17.19	\$13.89	\$9.39	\$5.08	\$13.36
Indirect M&O Rate (Excluding Security)	\$7.01	\$7.20	\$1.79	\$0.46	\$2.09
Security M&O Rate	\$9.00	\$8.73	\$8.55	\$6.43	\$8.50
Capital Projects Rate	\$3.25	\$2.91	\$2.87	\$1.17	\$1.72
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$1.67)	(\$1.67)	(\$6.77)	(\$3.72)	(\$9.45)
Common Use					
M&O Expenses Rate	\$17.19	\$13.89	\$9.39	\$5.08	\$13.36
Indirect M&O Rate (Excluding Security)	\$7.01	\$7.20	\$1.79	\$0.46	\$2.09
Security M&O Rate	\$9.00	\$8.73	\$8.55	\$6.43	\$8.50
Capital Projects Rate	\$3.25	\$2.91	\$2.87	\$1.17	\$1.72
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$1.67)	(\$1.67)	(\$6.77)	(\$3.72)	(\$9.45)
Outbound Baggage					
M&O Expenses Rate	\$17.19	\$15.70	\$10.39	\$13.00	\$15.37
In-Line Baggage Rate	\$18.28	\$14.15	\$15.19	\$12.57	\$15.19
Indirect M&O Rate (Excluding Security)	\$7.01	\$7.20	\$1.79	\$0.46	\$2.09
Security M&O Rate	\$9.00	\$8.73	\$8.55	\$6.43	\$8.50
Capital Projects Rate	\$4.83	\$2.68	\$3.45	(\$5.16)	\$1.29
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	\$1.90	\$1.90	(\$3.69)	(\$7.85)	(\$12.07)
Public/City					
M&O Expenses Rate	\$17.19	\$13.89	\$9.39	\$5.08	\$13.36
Indirect M&O Rate (Excluding Security)	\$7.01	\$7.20	\$1.79	\$0.46	\$2.09
Security M&O Rate	\$9.00	\$8.73	\$8.55	\$6.43	\$8.50
Capital Projects Rate	\$3.25	\$2.91	\$2.87	\$1.17	\$1.72
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$1.67)	(\$1.67)	(\$6.77)	(\$3.72)	(\$9.45)
Landing Fee	\$2.26	\$2.34	\$2.83	\$3.27	\$3.35
Airline Cost Per Enplanement	\$7.45	\$8.98	\$9.92	\$10.88	\$7.55

**TABLE 2**  
**City of Portland**  
**Portland International Jetport**  
**FY 2022 Rates and Charges**  
**TERMINAL RENTAL RATE**  
**Exclusive Use**  
**August 30, 2021**

	Budget 2020	Actual 2020	Budget 2021	Actual 2021	Budget 2022
Direct M&O Expenses (Less: Bldg Maint & Elec)	\$883,848	\$806,847	\$534,327	\$668,096	\$789,943
Less: COVID-19 Relief Grants	0	(92,924)	(51,405)	(407,003)	(102,955)
Total direct	\$883,848	\$713,923	\$482,921	\$261,092	\$686,988
<b>Indirect Expense</b>					
Administration	\$347,197	\$380,172	\$329,555	\$274,923	\$319,100
Security	462,612	448,693	439,505	330,397	437,036
ARFF	13,395	11,716	14,889	14,466	15,105
Roadways	0	0	0	0	0
Less: COVID-19 Relief Grants	0	(21,907)	(252,444)	(265,539)	(226,606)
	\$823,204	\$818,674	\$531,505	\$354,246	\$544,635
<b>Capital Expense</b>					
Equipment & Capital Outlays < \$10K - Direct	\$0	\$2,789	\$1,846	\$6,302	\$10,156
Equipment & Capital Outlays < \$10K - Indirect	1,197	0	831	1,401	0
Amortization	70,841	52,530	52,214	52,530	77,878
Debt Service	94,495	94,495	92,202	92,202	92,203
Less: COVID-19 Relief Grants	0	0	0	(92,202)	(92,203)
	\$166,533	\$149,814	\$147,094	\$60,233	\$88,033
<b>TOTAL REQUIREMENT</b>	<b>\$1,873,586</b>	<b>\$1,682,412</b>	<b>\$1,161,520</b>	<b>\$675,572</b>	<b>\$1,319,656</b>
Space	51,405	51,405	51,405	51,405	51,405
<b>Average Rental Rate Prior to Adjustments</b>	<b>\$36.45</b>	<b>\$32.73</b>	<b>\$22.60</b>	<b>\$13.14</b>	<b>\$25.67</b>
M&O Expenses Rate	\$17.19	\$13.89	\$9.39	\$5.08	\$13.36
Indirect M&O Rate (Excluding Security)	\$7.01	\$7.20	\$1.79	\$0.46	\$2.09
Security M&O Rate	\$9.00	\$8.73	\$8.55	\$6.43	\$8.50
Capital Projects Rate	\$3.25	\$2.91	\$2.87	\$1.17	\$1.72
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$1.67)	(\$1.67)	(\$6.77)	(\$3.72)	(\$9.45)
<b>TOTAL RENTAL RATE</b>	<b>\$34.78</b>	<b>\$31.06</b>	<b>\$15.83</b>	<b>\$9.42</b>	<b>\$16.22</b>
Adjustment for Security					
<b>RENTAL RATE CHARGED</b>	<b>\$34.78</b>	<b>\$31.06</b>	<b>\$15.83</b>	<b>\$9.42</b>	<b>\$16.22</b>

**TABLE 3**  
**City of Portland**  
**Portland International Jetport**  
**FY 2022 Rates and Charges**  
**TERMINAL RENTAL RATE**  
**Common Use**  
**August 30, 2021**

	Budget 2020	Actual 2020	Budget 2021	Actual 2021	Budget 2022
Direct M&O Expenses (Less: Bldg Maint & Elec)	\$1,486,062	\$1,356,595	\$898,392	\$1,123,305	\$1,328,174
Less: COVID-19 Relief Grants	0	(156,237)	(86,431)	(684,316)	(173,104)
Total direct	\$1,486,062	\$1,200,357	\$811,962	\$438,989	\$1,155,069
<b>Indirect Expense</b>					
Administration	\$583,761	\$639,203	\$554,099	\$462,243	\$536,519
Security	777,814	754,412	738,964	555,513	734,812
ARFF	22,522	19,700	25,033	24,322	25,397
Roadways	0	0	0	0	0
Less: COVID-19 Relief Grants		(36,834)	(424,448)	(446,465)	(381,005)
	\$1,384,098	\$1,376,481	\$893,648	\$595,614	\$915,724
<b>Capital Expense</b>					
Equipment & Capital Outlays < \$10K - Direct	\$0	\$4,689	\$3,105	\$10,595	\$17,075
Equipment & Capital Outlays < \$10K - Indirect	2,012	0	1,397	2,356	0
Amortization	119,109	88,322	87,790	88,322	130,940
Debt Service	158,880	158,880	155,025	155,025	155,025
Less: COVID-19 Relief Grants	0	0	0	(155,025)	(155,025)
	\$280,001	\$251,891	\$247,317	\$101,273	\$148,015
<b>TOTAL REQUIREMENT</b>	<b>\$3,150,161</b>	<b>\$2,828,729</b>	<b>\$1,952,927</b>	<b>\$1,135,875</b>	<b>\$2,218,808</b>
Space	86,431	86,431	86,431	86,431	86,431
<b>Average Rental Rate Prior to Adjustments</b>	<b>\$36.45</b>	<b>\$32.73</b>	<b>\$22.60</b>	<b>\$13.14</b>	<b>\$25.67</b>
M&O Expenses Rate	\$17.19	\$13.89	\$9.39	\$5.08	\$13.36
Indirect M&O Rate (Excluding Security)	\$7.01	\$7.20	\$1.79	\$0.46	\$2.09
Security M&O Rate	\$9.00	\$8.73	\$8.55	\$6.43	\$8.50
Capital Projects Rate	\$3.25	\$2.91	\$2.87	\$1.17	\$1.72
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$1.67)	(\$1.67)	(\$6.77)	(\$3.72)	(\$9.45)
<b>TOTAL RENTAL RATE</b>	<b>\$34.78</b>	<b>\$31.06</b>	<b>\$15.83</b>	<b>\$9.42</b>	<b>\$16.22</b>
Adjustment for Security					
<b>RENTAL RATE CHARGED</b>	<b>\$34.78</b>	<b>\$31.06</b>	<b>\$15.83</b>	<b>\$9.42</b>	<b>\$16.22</b>

**TABLE 4**  
**City of Portland**  
**Portland International Jetport**  
**FY 2022 Rates and Charges**  
**TERMINAL RENTAL RATE**  
**Outbound Baggage**  
**August 30, 2021**

	Budget 2020	Actual 2020	Budget 2021	Actual 2021	Budget 2022
<b>Direct Expenses</b>					
Direct M&O Expenses (Less: Bldg Maint & Elec)	\$662,073	\$604,393	\$400,254	\$500,457	\$591,731
Direct Expense of In-Line Baggage System	703,955	544,920	584,797	484,039	584,797
Less: COVID-19 Relief Grants	0	(69,607)	(38,507)	(304,878)	(77,122)
Total direct	\$1,366,028	\$1,079,706	\$946,544	\$679,619	\$1,099,406
<b>Indirect Expense</b>					
Administration	\$260,078	\$284,779	\$246,864	\$205,940	\$239,031
Security	346,533	336,107	329,225	247,494	327,375
ARFF	10,034	8,777	11,153	10,836	11,315
Roadways	0	0	0	0	0
Less: COVID-19 Relief Grants		(16,410)	(189,101)	(198,910)	(169,746)
	\$616,646	\$613,253	\$398,140	\$265,359	\$407,975
<b>Capital Expense</b>					
Equipment & Capital Outlays < \$10K - Direct	\$0	\$2,089	\$1,383	\$4,720	\$7,607
Equipment & Capital Outlays < \$10K - Indirect	896	0	622	1,049	0
Amortization	114,095	100,378	100,141	100,378	119,366
Debt Service	70,785	70,785	69,067	69,067	69,067
Less: COVID-19 Relief Grants	0	0	0	(69,067)	(69,067)
	\$185,776	\$173,252	\$171,214	\$106,148	\$126,973
<b>TOTAL REQUIREMENT</b>	<b>\$2,168,450</b>	<b>\$1,866,211</b>	<b>\$1,515,898</b>	<b>\$1,051,126</b>	<b>\$1,634,354</b>
Space	38,507	38,507	38,507	38,507	38,507
<b>Average Rental Rate Prior to Adjustments</b>	<b>\$56.31</b>	<b>\$48.46</b>	<b>\$39.37</b>	<b>\$27.30</b>	<b>\$42.44</b>
Outbound Baggage Rate	\$17.19	\$15.70	\$10.39	\$13.00	\$15.37
In-Line Baggage Rate	\$18.28	\$14.15	\$15.19	\$12.57	\$15.19
Indirect M&O Rate (Excluding Security)	\$7.01	\$7.20	\$1.79	\$0.46	\$2.09
Security M&O Rate	\$9.00	\$8.73	\$8.55	\$6.43	\$8.50
Capital Projects Rate	\$4.83	\$2.68	\$3.45	(\$5.16)	\$1.29
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	\$1.90	\$1.90	(\$3.69)	(\$7.85)	(\$12.07)
<b>TOTAL RENTAL RATE</b>	<b>\$58.21</b>	<b>\$50.36</b>	<b>\$35.68</b>	<b>\$19.45</b>	<b>\$30.37</b>
Adjustment for Security					
<b>RENTAL RATE CHARGED</b>	<b>\$58.21</b>	<b>\$50.36</b>	<b>\$35.68</b>	<b>\$19.45</b>	<b>\$30.37</b>

**TABLE 5**  
**City of Portland**  
**Portland International Jetport**  
**FY 2022 Rates and Charges**  
**TERMINAL RENTAL RATE**  
**Public/City**  
**August 30, 2021**

	Budget 2020	Actual 2020	Budget 2021	Actual 2021	Budget 2022
Direct M&O Expenses (Less: Bldg Maint & Elec)	\$1,754,712	\$1,601,840	\$1,060,803	\$1,326,376	\$1,568,281
Less: COVID-19 Relief Grants	0	(184,482)	(102,055)	(808,027)	(204,398)
Total direct	\$1,754,712	\$1,417,358	\$958,748	\$518,349	\$1,363,883
<b><u>Indirect Expense</u></b>					
Administration	\$689,293	\$754,758	\$654,269	\$545,808	\$633,511
Security	918,427	890,795	872,554	655,939	867,651
ARFF	26,594	23,261	29,559	28,719	29,988
Roadways	0	0	0	0	0
Less: COVID-19 Relief Grants		(43,493)	(501,180)	(527,177)	(449,883)
	\$1,634,315	\$1,625,321	\$1,055,202	\$703,289	\$1,081,268
<b><u>Capital Expense</u></b>					
Equipment & Capital Outlays < \$10K - Direct	\$0	\$5,536	\$3,666	\$12,511	\$20,162
Equipment & Capital Outlays < \$10K - Indirect	2,375	0	1,650	2,781	0
Amortization	140,642	104,289	103,661	104,289	154,611
Debt Service	187,602	187,602	183,050	183,050	183,051
Less: COVID-19 Relief Grants	0	0	0	(183,050)	(183,051)
	\$330,620	\$297,428	\$292,027	\$119,581	\$174,773
<b>TOTAL REQUIREMENT</b>	<b>\$3,719,646</b>	<b>\$3,340,107</b>	<b>\$2,305,977</b>	<b>\$1,341,219</b>	<b>\$2,619,924</b>
Space	102,055	102,055	102,055	102,055	102,055
<b>Average Rental Rate Prior to Adjustments</b>	<b>\$36.45</b>	<b>\$32.73</b>	<b>\$22.60</b>	<b>\$13.14</b>	<b>\$25.67</b>
M&O Expenses Rate	\$17.19	\$13.89	\$9.39	\$5.08	\$13.36
Indirect M&O Rate (Excluding Security)	\$7.01	\$7.20	\$1.79	\$0.46	\$2.09
Security M&O Rate	\$9.00	\$8.73	\$8.55	\$6.43	\$8.50
Capital Projects Rate	\$3.25	\$2.91	\$2.87	\$1.17	\$1.72
Adjustment Rate (Prior Yr Actual Minus Prior Yr Budget)	(\$1.67)	(\$1.67)	(\$6.77)	(\$3.72)	(\$9.45)
<b>TOTAL RENTAL RATE</b>	<b>\$34.78</b>	<b>\$31.06</b>	<b>\$15.83</b>	<b>\$9.42</b>	<b>\$16.22</b>
Adjustment for Security					
<b>RENTAL RATE CHARGED</b>	<b>\$34.78</b>	<b>\$31.06</b>	<b>\$15.83</b>	<b>\$9.42</b>	<b>\$16.22</b>

**TABLE 6**  
**City of Portland**  
**Portland International Jetport**  
**FY 2022 Rates and Charges**  
**LANDING FEE CALCULATION**  
**August 30, 2021**

	Budget 2020	Actual 2020	Budget 2021	Actual 2021	Budget 2022
<b>Direct Expenses</b>					
Personnel Services	\$1,125,913	\$998,518	\$1,061,032	\$860,239	\$1,076,470
Contractual Services	1,893,814	1,423,492	1,682,744	1,144,839	1,693,932
Commodities	969,970	713,880	768,219	409,954	815,080
Less: COVID-19 Relief Grants	0	(497,759)	(2,191,029)	(1,151,724)	(150,000)
	\$3,989,698	\$2,638,132	\$1,320,965	\$1,263,308	\$3,435,482
<b>Indirect Expense</b>					
Administration	\$1,880,330	\$2,058,912	\$1,784,788	\$1,488,914	\$1,728,162
Security	278,376	270,001	264,472	198,816	262,986
ARFF	1,378,363	1,205,615	1,532,040	1,488,513	1,554,304
Roadways	0	0	0	0	0
Less: COVID-19 Relief Grants	0	(38,366)	(515,522)	(508,586)	(1,107,240)
	\$3,537,069	\$3,496,162	\$3,065,778	\$2,667,657	\$2,438,211
<b>Capital Expense</b>					
Equipment & Capital Outlays < \$10K - Direct	\$28,000	\$23,723	\$0	\$39,628	\$38,800
Equipment & Capital Outlays < \$10K - Indirect	720	0	500	843	0
Amortization	567,850	495,238	503,172	542,171	502,174
Debt Service	0	0	0	0	0
	\$596,570	\$518,961	\$503,672	\$582,641	\$540,974
<b>TOTAL REQUIREMENT</b>	<b>\$8,123,337</b>	<b>\$6,653,255</b>	<b>\$4,890,415</b>	<b>\$4,513,607</b>	<b>\$6,414,668</b>
LESS: General Aviation Landing Fees	(197,125)	(210,923)	(227,400)	(189,439)	(176,503)
<b>NET REQUIREMENT</b>	<b>\$7,926,212</b>	<b>\$6,442,332</b>	<b>\$4,663,015</b>	<b>\$4,324,168</b>	<b>\$6,238,164</b>
Landed Weight	1,334,400	1,055,062	707,444	801,889	1,004,600
<b>Average Rate Prior to Adjustments</b>	<b>\$5.94</b>	<b>\$6.11</b>	<b>\$6.59</b>	<b>\$5.39</b>	<b>\$6.21</b>
M&O Rate (Excluding Security)	\$2.99	\$2.50	\$1.87	\$1.58	\$3.42
Indirect M&O Rate (Excluding Security)	\$2.44	\$3.06	\$3.96	\$3.08	\$2.17
Security M&O Rate	\$0.21	\$0.26	\$0.37	\$0.25	\$0.26
Capital Projects Rate	\$0.30	\$0.29	\$0.39	\$0.48	\$0.36
<b>BREAKEVEN LANDING FEE</b>	<b>\$5.94</b>	<b>\$6.11</b>	<b>\$6.59</b>	<b>\$5.39</b>	<b>\$6.21</b>
Landing Fee Allocation	50.0%	50.0%	50.0%	50.0%	50.0%
<b>AIR CARRIER LANDING FEE</b>	<b>\$2.97</b>	<b>\$3.06</b>	<b>\$3.30</b>	<b>\$2.70</b>	<b>\$3.11</b>
Prior Period Adjustment	(\$0.71)	(\$0.71)	(\$0.47)	\$0.57	\$0.25
<b>LANDING FEE</b>	<b>\$2.26</b>	<b>\$2.34</b>	<b>\$2.83</b>	<b>\$3.27</b>	<b>\$3.35</b>
Settlement into next year		\$6,442,332		\$4,324,168	
Landing fee reduction		50.0%		50.0%	
Adjusted requirement		\$3,221,166		\$2,162,084	
Landing fee revenue paid		(\$2,618,372)		(\$1,963,045)	
Landing fee revenue required after true up		3,221,166		2,162,084	
Settlement into next year		\$602,794		\$199,039	
Signatory Landed Weight		1,055,062		801,889	
Adjustment to next year's landing fee		\$0.57		\$0.25	

**TABLE 7**  
**City of Portland**  
**Portland International Jetport**  
**FY 2022 Rates and Charges**  
**AIRLINE COST PER ENPLANEMENT**

	Budget 2020	Actual 2020	Budget 2021	Actual 2021	Budget 2022
Terminal Rentals					
Exclusive Use	\$244,066	\$497,945	\$195,061	\$312,472	\$172,112
Common Use	2,796,600	2,500,054	1,662,160	1,671,114	1,302,938
Outbound Baggage	2,177,843	1,946,016	1,590,808	1,502,518	1,220,566
Total	\$5,218,508	\$4,944,016	\$3,448,029	\$3,486,104	\$2,695,616
Landing Fees	\$3,074,170	\$2,420,482	\$2,109,401	\$1,752,518	\$2,903,666
TOTAL AIRLINE REVENUES	\$8,292,678	\$7,364,498	\$5,557,430	\$5,238,622	\$5,599,282
Enplanements	1,113,400	819,738	560,000	481,540	742,000
<b>AIRLINE COST PER ENPL</b>	<b>\$7.45</b>	<b>\$8.98</b>	<b>\$9.92</b>	<b>\$10.88</b>	<b>\$7.55</b>

**TABLE A**  
**City of Portland**  
**Portland International Jetport**  
**FY 2022 Rates and Charges**  
**COVID-19 RELIEF GRANTS**  
**August 30, 2021**

					Amount Applied											
					FY 2020			FY 2021			FY 2022			Future	Total	
	CARES	CRRSA	ARPA	Total	Debt Service	Operating Expenses	Total	Debt Service	Operating Expenses	Total	Debt Service	Operating Expenses	Total			
CARES Act	\$12,162,498	n/a	n/a	\$12,162,498												
Passenger entitlements	n/a	\$4,120,299	\$4,118,728	\$8,239,027												
Cargo entitlements	n/a	0	0	0												
Enplanement allocation	n/a	30,848	5,365,977	5,396,825												
Unallocated CARES Act	n/a	339,010	n/a	339,010												
Amount available to reduce Net Requirement	\$12,162,498	\$4,490,157	\$9,484,705	\$26,137,360												
Concession relief	n/a	\$233,177	\$932,709	\$1,165,886												
<b>Total</b>	<b>\$12,162,498</b>	<b>\$4,723,334</b>	<b>\$10,417,414</b>	<b>\$27,303,246</b>												
Annual amount applied																
FY 2020	\$1,980,069	\$0	\$0	\$1,980,069	\$0	\$1,980,069	\$1,980,069	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,980,069
FY 2021	7,546,078	1,952,052	0	9,498,130	0	0	0	4,122,745	5,375,385	9,498,130	0	0	0	0	0	9,498,130
FY 2022	2,636,351	2,538,105	2,000,000	7,174,456	0	0	0	0	0	0	4,122,396	3,052,060	7,174,456	0	0	7,174,456
Future	0	0	7,484,705	7,484,705	0	0	0	0	0	0	0	0	0	7,484,705	7,484,705	
<b>Total</b>	<b>\$12,162,498</b>	<b>\$4,490,157</b>	<b>\$9,484,705</b>	<b>\$26,137,360</b>	<b>\$0</b>	<b>\$1,980,069</b>	<b>\$1,980,069</b>	<b>\$4,122,745</b>	<b>\$5,375,385</b>	<b>\$9,498,130</b>	<b>\$4,122,396</b>	<b>\$3,052,060</b>	<b>\$7,174,456</b>	<b>\$7,484,705</b>	<b>\$26,137,360</b>	
Allocation to cost centers																
Jetport Administration (01)					\$0	\$24,088	\$24,088	\$0	\$744,489	\$744,489	\$0	\$2,179,480	\$2,179,480			
Jetport Field (02)					0	497,759	497,759	0	1,151,724	1,151,724	0	150,000	150,000			
General Aviation (03)					0	0	0	0	15,623	15,623	0	0	0			
Operations (05)					0	100,348	100,348	0	1,161,883	1,161,883	0	150,000	150,000			
Terminal (06)					0	503,250	503,250	499,345	2,204,224	2,703,569	499,346	557,580	1,056,926			
Marketing (08)					0	32,575	32,575	0	40,307	40,307	0	5,000	5,000			
Parking (09)					0	524,929	524,929	3,623,400	57,136	3,680,536	3,623,050	10,000	3,633,050			
Airfield Deicing Facility (10)					0	161,613	161,613	0	0	0	0	0	0			
Operating Improvement Project					0	135,507	135,507	0	0	0	0	0	0			
<b>Total</b>					<b>\$0</b>	<b>\$1,980,069</b>	<b>\$1,980,069</b>	<b>\$4,122,745</b>	<b>\$5,375,385</b>	<b>\$9,498,130</b>	<b>\$4,122,396</b>	<b>\$3,052,060</b>	<b>\$7,174,456</b>			