

October 28, 2019

Portland International Jetport
1001 Westbrook Street
Portland, ME 04102
Attention: Mr. Paul H. Bradbury, P.E., Airport Director

Re: *Portland, Maine (Portland International Jetport) GARB Refunding Bonds*

Dear Mr. Bradbury:

S&P Global Ratings has reviewed the rating on the above-listed obligations. Based on our review, we have raised our credit rating from "BBB+" to "A-" while affirming the stable outlook. A copy of the rationale supporting the rating and outlook is enclosed.

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